

STUDENT LOAN OPTIONS

This information may help to identify financing options for the programs in place at the Pacific Flying Club. You may wish to consider financing options such as a Student Line of Credit from RBC Royal Bank®. <https://www.rbcroyalbank.com/personal-loans/student-loans/benefits.html> For more information, contact your local RBC representative.

For everyday banking needs, information on student banking at RBC Royal Bank® can be found here.

<https://www.rbcroyalbank.com/bank-accounts/youth-student-banking/advantage-banking-students.html>

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GOVERNMENT STUDENT LOANS

Basic information for Government Student Loans:

1. A student can apply for a student loan after they hold a PPL. You are not eligible for a loan for the PPL program
2. Students may be enrolled on either a part-time or full-time basis. Full-time enrollment is subject to stricter attendance requirements. Please consult the Student Aid BC manual or their website for further details.
3. You must apply through the Student Aid BC web portal <https://studentaidbc.ca/policy-and-procedures/partner-portal-information4.You>
4. You can apply for up to 17 weeks of funding for a CPL and up to 13 weeks funding for either a MIFR or Instructor rating
5. Students are strongly encouraged to apply before they start the course. If you apply at the midpoint, you will only be eligible for partial funding.
6. Here are the course codes that you'll need for your application:

Rating	Course Code
CPL	UDC8
MIFR	UGV8
Instructor Rating	UCZ8

If you have further questions or require clarification on elements of this policy, please contact Student Services Administrator Divy Yadav at dyadav@pacificflying.com

Issued By: Parkash Bains
Chief Financial Officer, Pacific Flying Club

This policy remains in effect until superseded by the Chief Financial Officer